

TEAM FINANCE & ADMINISTRATION POLICY 1976

Policy paper approved at Policy Meeting, 16th June 1976

- PURPOSE:
- To develop an adequate and equitable tax base to generate civic revenues;
 - to develop priorities for civic expenditures; and
 - to develop appropriate methods for implementing the policies on civic revenues and expenditures.
1. AIM: To develop a sound financial basis to meet Vancouver's growing livability problems as part of an increasingly urbanized Canada:
- a. by continuing pressure on senior governments for sharing with local governments a substantial portion of their proceeds from personal and corporation taxes, preferably on a per capita basis;
 - b. by actively promoting regular three-level meetings on urban problems such as rapid transit.
2. AIM: To ensure the fairest way of levying the required taxes and of assessing different categories of taxpayers:
- a. by continuing re-examination of our current assessment legislation and practice;
 - b. by considering the use of differential mill rates for particular land uses.
3. AIM: To create within our existing economic system a workable and equitable method of making land available for the implementation of accepted development policies:
- a. by supporting, and making further recommendations on, the levying of appropriate contributions from owners of land which would increase in value due to actions by public bodies, e.g. up-zoning, provision of services, upgrading the neighbourhood.

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